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AUGUST 1957

TRADE IN GRAIN FUTURES

**U. S. DEPARTMENT OF AGRICULTURE
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Key: a - asked price b - bid price n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of the clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
August 1957

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City: : Board of : Trade	: Other : contract : markets	: : :	Total
1957	1,000,	1,000	1,000	1,000		1,000
August	bushels	bushels	bushels	bushels		bushels
1	16,153	2,081	6,348	374		24,956
2	17,470	2,623	4,828	369		25,290
Saturday						
Sunday						
5	19,067	4,057	4,925	293		28,342
6	15,055	3,441	4,157	407		23,060
7	16,857	2,303	3,011	544		22,715
8	15,064	1,854	2,318	485		19,721
9	11,040	2,181	2,218	225		15,664
Saturday						
Sunday						
12	26,984	3,648	3,295	511		34,438
13	23,887	2,542	3,990	476		30,895
14	14,135	2,760	2,020	267		19,182
15	13,525	1,422	1,904	443		17,294
16	17,508	2,758	2,219	398		22,883
Saturday						
Sunday						
19	24,755	3,229	2,812	464		31,260
20	15,783	2,034	2,249	454		20,520
21	17,662	1,673	1,930	453		21,718
22	15,967	2,361	1,772	351		20,451
23	10,424	2,752	1,841	275		15,292
Saturday						
Sunday						
26	19,492	2,532	2,210	368		24,652
27	12,348	1,755	1,516	349		15,968
28	11,428	1,915	2,163	334		15,840
29	14,195	2,572	3,402	387		20,556
30	16,726	2,537	2,036	304		21,603
Saturday						
Total						
Aug. 1957	365,525	55,080	63,164	8,531		492,300
July 1957	458,617	30,664	89,774	8,731		587,786
Aug. 1956	384,245	57,738	43,262	8,736		493,981

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
August 1957

Date	Future						All futures
	September	December	March	May	July		
	1/ bushels	1/ bushels	bushels	bushels	1,000 bushels	1,000 bushels	
1957	1,000	1,000	1,000	1,000	1,000	1,000	1,000
August	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	4,776	7,171	1,985	1,331	890	16,153	
2	5,496	7,133	2,973	1,693	175	17,470	
Saturday							
Sunday							
5	4,219	7,631	3,438	2,013	1,766	19,067	
6	4,090	6,199	2,687	1,511	568	15,055	
7	3,896	7,877	3,194	1,385	505	16,857	
8	3,832	5,783	2,797	1,983	669	15,064	
9	2,063	4,595	1,891	1,871	620	11,040	
Saturday							
Sunday							
12	5,046	10,913	6,266	3,987	772	26,984	
13	4,803	10,160	5,397	2,874	653	23,887	
14	2,332	6,318	3,030	1,654	801	14,135	
15	2,594	5,956	2,654	1,700	621	13,525	
16	3,267	7,863	3,432	2,470	476	17,508	
Saturday							
Sunday							
19	3,497	11,069	6,021	3,382	786	24,755	
20	1,441	6,125	4,142	2,559	1,516	15,783	
21	3,705	6,175	4,287	2,177	1,318	17,662	
22	2,999	6,300	3,093	2,632	943	15,967	
23	1,507	5,082	1,693	1,330	812	10,424	
Saturday							
Sunday							
26	2,283	9,333	4,155	2,966	755	19,492	
27	1,633	4,727	3,563	1,764	661	12,348	
28	1,793	3,927	2,727	1,503	1,478	11,428	
29	3,116	6,283	2,022	1,827	947	14,195	
30	4,381	7,126	2,634	1,904	681	16,726	
Saturday							
Total							
Aug. 1957	72,769	153,746	74,081	46,516	18,413	365,525	
July 1957	174,404	135,247	70,611	44,666	33,689	458,617	
Aug. 1956	59,771	166,805	73,947	68,313	15,409	384,245	

1/ Old and new combined

Table 3. WHEAT: Open contracts, all futures combined, by markets
August 1957

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City: : Board of : Trade	: Other : contract : markets	: Total
1957	1,000,	1,000	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	116,622	5,525	29,051	974	152,172
2	117,031	5,946	29,390	979	153,346
Saturday					
Sunday					
5	116,753	7,044	30,371	979	155,152
6	116,384	7,414	30,575	1,031	155,404
7	117,591	7,963	30,918	1,021	157,493
8	118,289	8,144	31,152	963	158,548
9	118,703	8,407	31,495	965	159,570
Saturday					
Sunday					
12	120,229	8,486	31,292	992	160,999
13	121,023	8,333	31,841	1,031	162,228
14	121,543	9,041	32,351	991	163,926
15	122,300	9,114	32,588	1,075	165,077
16	122,684	9,024	32,984	1,077	165,769
Saturday					
Sunday					
19	121,366	8,852	33,051	1,006	164,275
20	122,772	8,980	33,261	982	165,995
21	123,100	8,956	33,377	934	166,367
22	123,429	9,023	33,299	995	166,746
23	123,291	8,939	33,324	951	166,505
Saturday					
Sunday					
26	123,712	8,650	33,213	897	166,472
27	123,226	8,548	33,173	887	165,834
28	123,624	8,895	33,227	849	166,595
29	123,463	9,040	33,753	837	167,093
30	122,051	8,688	34,259	799	165,797
Saturday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
August 1957

Date	Future					All futures
	September	December	March	May	July	
	<u>1/</u>	<u>1/</u>				
1957	1,000	1,000	1,000	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	31,482	45,102	24,746	14,635	657	116,622
2	31,522	45,364	24,875	14,558	712	117,031
Saturday						
Sunday						
5	30,349	45,224	25,023	14,804	1,358	116,758
6	29,658	45,349	24,941	14,863	1,573	116,384
7	29,330	45,856	25,456	15,149	1,800	117,591
8	28,524	46,251	26,008	15,362	2,144	118,239
9	28,239	46,473	25,920	15,639	2,432	118,703
Saturday						
Sunday						
12	27,214	46,728	27,096	16,391	2,800	120,229
13	26,086	47,521	27,748	16,528	3,140	121,023
14	25,574	47,520	28,236	16,707	3,506	121,543
15	25,191	47,644	28,532	17,146	3,787	122,300
16	24,572	48,230	28,873	17,051	3,958	122,684
Saturday						
Sunday						
19	23,167	47,729	29,274	17,047	4,149	121,366
20	22,960	48,896	29,289	16,889	4,738	122,772
21	22,261	48,990	29,599	16,990	5,260	123,100
22	22,155	48,845	29,566	17,349	5,514	123,429
23	21,613	48,810	29,778	17,353	5,737	123,291
Saturday						
Sunday						
26	20,971	49,566	30,423	16,869	5,883	123,712
27	20,472	49,459	30,605	16,780	5,910	123,226
28	19,825	50,055	31,008	17,056	5,680	123,624
29	19,015	50,914	30,882	17,011	5,641	123,463
30	16,726	51,418	31,300	16,787	5,820	122,051
Saturday						

1/ Old and new combined

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis
Kansas City and Liverpool
August 1957

Date	1957 September future (new)				1957 Oct. futur
	Chicago	Minneapolis	Kansas City		
	Board of	Grain	Board of		Liverpool 1/
	Trade	Exchange	Trade		
1957					
August	Cents	Cents	Cents	Cents	
1	215 5/8	226 3/8	214 1/8-1/4	182 7/8 n	
2	216 7/8-17	228	214 3/8	183 1/4 n	
Saturday					
Sunday					
5	216 5/8	227 3/4	213 7/8	183 1/4 n	
6	215 1/8-1/4	226 3/8	211 7/8-12	183 1/4 b	
7	213 7/8-14	225 1/2	210 7/8	183 3/4 a	
8	215 3/4-7/8	225 7/8	211 7/8	183 3/4 b	
9	215 5/8	226	212 1/8-1/4	184 5/8	
Saturday					
Sunday					
12	218 1/4-3/8	228 1/4	213 5/8-3/4	184 5/8	
13	218 5/8-3/4	228 5/8	213 5/8	184 5/8	
14	218-18 1/8	228 5/8-3/4	214 1/8	184 5/8	
15	218	228 7/8 b	213 5/8-3/4	184 5/8	
16	218 5/8-3/4	223 3/8-1/2	214 3/8	184 1/8	
Saturday					
Sunday					
19	217 1/8	228 1/4	213	183 3/8 n	
20	217 1/4-3/8	228 1/4	212 7/8	183 1/2 n	
21	218 7/8-19	229 3/8	213 1/4	183 3/8 n	
22	218 1/2	230 1/8	213 1/8	182 1/2 n	
23	217 5/8	228 3/4	212 3/4	183 3/8 n	
Saturday,					
Sunday					
26	216	227 1/4	211 1/8-3/8	183 5/8 n	
27	216-16 1/4	227 1/8	210 7/8	183 n	
28	215 3/4-16	226 3/4	210 3/4-7/8	183 n	
29	215 1/2-5/8	225 5/8	209 1/2-3/4	182 5/8 n	
30	216 1/4	225 3/4	210 7/8	183 n	
Saturday					

1/ "As reported by the Chicago Board of Trade in cents per bushel converted from pounds, shillings and pence per ton, 2,240 pounds."

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, August 1957

[illegible]

Table 7. WHEAT: Commitments of Traders
all contract markets /1 combined,
July 31 and August 31, 1957

(In thousands of bushels)

Class /2	July 31, 1957		August 31, 1957		Net change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative:						
Long or short only	14,611	2,623	12,954	5,638	- 1,657	+ 3,015
Long and short (spreading)	28,413	28,413	27,123	27,123	- 1,290	- 1,290
Total	43,024	31,036	40,077	32,761	- 2,947	+ 1,725
Hedging	25,075	83,238	46,230	92,759	+ 21,155	+ 9,521
Total reported by large traders	68,099	114,274	86,307	125,520	+ 18,208	+ 11,246
Small traders						
Speculative and hedging	82,640	36,465	79,764	40,551	- 2,876	+ 4,086
Total commitments (open contracts)						
All contract markets	150,739	150,739	166,071	166,071	+ 15,332	+ 15,332
Percent of total commitments held by:						
Large traders	45.2	75.8	52.0	75.6	+ 6.8	- 0.2
Small traders	54.8	24.2	48.0	24.4	- 6.8	+ 0.2

1/ Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade, Milwaukee Grain Exchange and Seattle Grain Exchange.

2/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

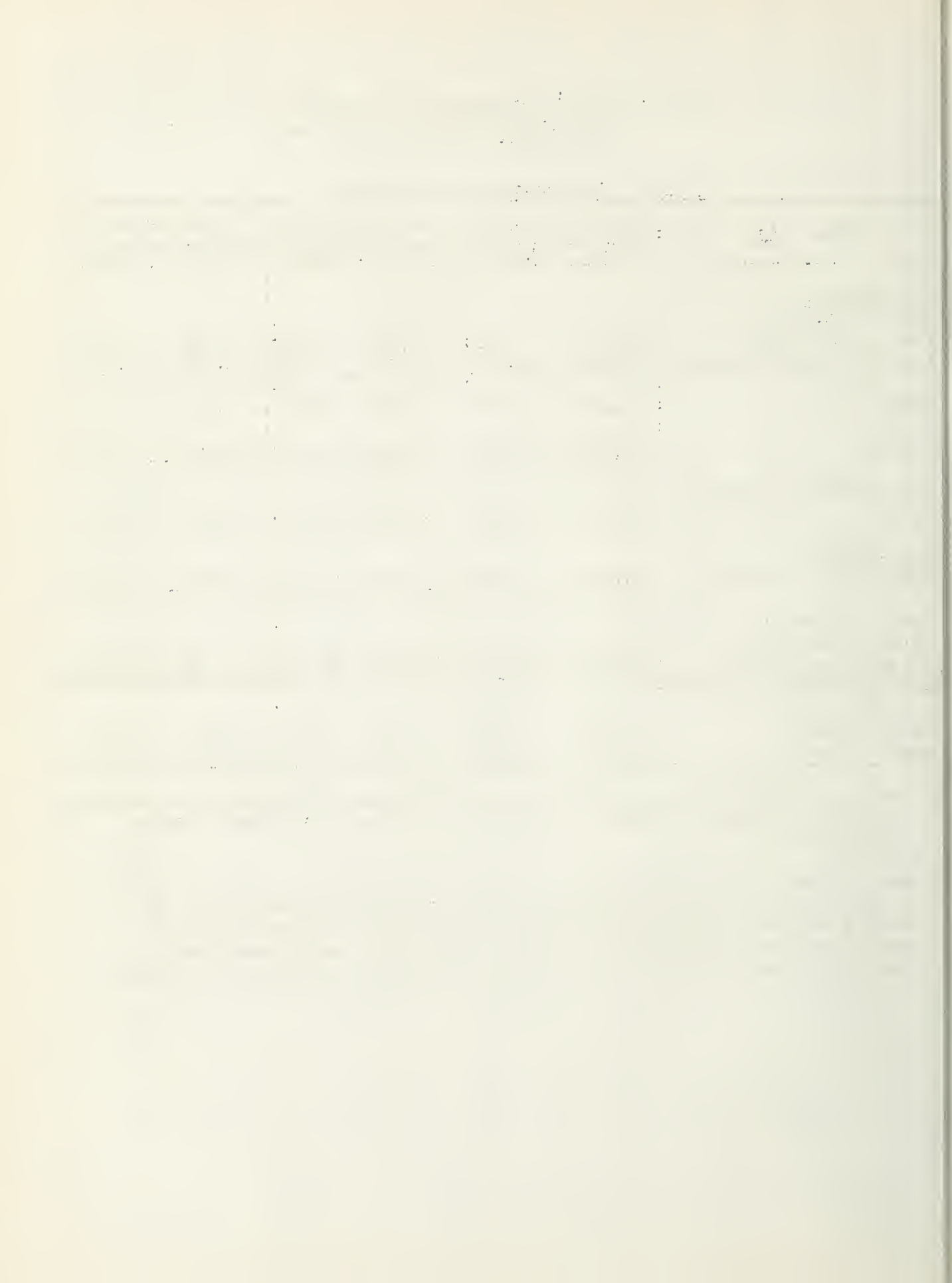


Table 8. CORN: Volume of trading, all futures combined, by markets
August 1957

Date	Chicago Board of Trade	Other contract markets	Total
1957 <u>August</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>
1	7,057	108	7,165
2	6,944	133	7,077
Saturday			
Sunday			
5	5,922	75	5,997
6	4,364	54	4,418
7	3,827	86	3,913
8	3,698	52	3,750
9	3,863	41	3,904
Saturday			
Sunday			
12	6,886	80	6,966
13	6,324	110	6,434
14	7,238	119	7,357
15	8,099	64	8,163
16	8,426	52	8,478
Saturday			
Sunday			
19	9,052	52	9,104
20	5,957	61	6,018
21	5,858	17	5,875
22	6,533	56	6,589
23	4,484	35	4,519
Saturday			
Sunday			
26	6,257	84	6,341
27	6,717	52	6,769
28	11,532	119	11,651
29	11,601	88	11,689
30	10,965	137	11,102
Saturday			
Total			
Aug. 1957	151,604	1,675	153,279
July 1957	202,151	1,736	203,887
Aug. 1956	196,996	1,946	198,942

Table 9. CORN: Volume of trading, Chicago Board of Trade
August 1957

Date	Future					All futures
	September	December	March	May	July	
1957	1,000	1,000	1,000	1,000	1,000	1,000
August	bushels	bushels	bushels	bushels	bushels	bushels
1	2,858	2,430	1,115	581	73	7,057
2	2,654	3,371	682	237	---	6,944
Saturday						
Sunday						
5	1,826	3,024	751	305	16	5,922
6	1,675	2,074	529	86	---	4,364
7	1,434	1,863	463	67	---	3,827
8	1,515	1,684	419	80	---	3,698
9	1,252	1,837	608	98	68	3,863
Saturday						
Sunday						
12	1,629	3,713	1,226	278	40	6,886
13	2,327	2,575	956	461	5	6,324
14	2,917	2,547	1,405	343	26	7,238
15	3,591	2,910	1,205	393	---	8,099
16	3,128	4,039	827	411	21	8,426
Saturday						
Sunday						
19	2,618	4,642	1,208	462	122	9,052
20	1,543	2,062	1,371	344	637	5,957
21	1,567	3,180	832	234	45	5,858
22	2,264	2,881	887	455	46	6,533
23	1,313	2,318	595	226	32	4,484
Saturday						
Sunday						
26	1,031	3,550	1,101	524	51	6,257
27	1,965	3,785	648	272	47	6,717
28	4,027	5,636	1,207	640	22	11,532
29	4,064	4,957	1,595	848	137	11,601
30	3,488	4,488	1,778	1,101	110	10,965
Saturday						
Total						
Aug. 1957	50,686	69,566	21,408	8,446	1,498	151,604
July 1957	72,063	70,721	21,944	6,328	31,095	202,151
Aug. 1956	64,974	101,650	21,365	8,168	839	196,996

Table 10. CORN: Open contracts, all futures combined, by markets
August 1957

Date	Chicago Board of Trade	Other contract markets	Total
1957 August	1,000 bushels	1,000 bushels	1,000 bushels
1	51,175	195	51,370
2	51,411	189	51,600
Saturday			
Sunday			
5	51,525	187	51,712
6	51,259	198	51,457
7	51,029	190	51,219
8	51,331	190	51,521
9	51,368	194	51,562
Saturday			
Sunday			
12	51,417	177	51,594
13	51,594	191	51,785
14	49,846	168	50,014
15	48,473	177	48,650
16	48,483	173	48,656
Saturday			
Sunday			
19	47,711	170	47,881
20	47,942	187	48,129
21	46,989	188	47,177
22	46,781	204	46,985
23	46,470	205	46,675
Saturday			
Sunday			
26	46,695	203	46,898
27	47,145	214	47,359
28	46,645	215	46,860
29	45,576	239	45,815
30	44,994	193	45,187
Saturday			

Table 11. CORN: Open contracts, Chicago Board of Trade
August 1957

Date	Future					All futures
	September	December	March	May	July	
1957	1,000	1,000	1,000	1,000	1,000	1,000
August	bushels	bushels	bushels	bushels	bushels	bushels
1	19,167	20,647	8,816	2,477	68	51,175
2	19,347	20,687	8,844	2,465	68	51,411
Saturday						
Sunday						
5	19,190	20,877	8,834	2,490	84	51,525
6	18,838	20,755	9,058	2,524	84	51,259
7	18,560	20,747	9,099	2,539	84	51,029
8	18,502	21,023	9,180	2,542	84	51,331
9	18,135	21,260	9,301	2,533	139	51,368
Saturday						
Sunday						
12	18,071	21,450	9,182	2,580	134	51,417
13	17,736	21,782	9,176	2,761	139	51,594
14	16,568	21,368	8,961	2,805	144	49,846
15	15,387	21,325	8,788	2,829	144	48,473
16	14,892	21,764	8,735	2,937	155	48,483
Saturday						
Sunday						
19	14,116	22,142	8,265	3,003	180	47,711
20	13,678	22,255	8,259	3,038	712	47,942
21	13,257	21,836	8,072	3,093	731	46,989
22	12,618	22,390	8,034	2,972	767	46,781
23	12,102	22,651	7,913	3,016	788	46,470
Saturday						
Sunday						
26	11,848	22,926	7,919	3,220	782	46,695
27	11,383	23,832	7,840	3,321	769	47,145
28	10,688	24,021	7,847	3,320	769	46,645
29	9,622	23,997	7,435	3,788	734	45,576
30	8,207	24,443	7,342	4,253	749	44,994
Saturday						

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, August 1957

Date	1957 September future			1957 December future			1958 March future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1957 :									
August :	Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:129 7/8	129	129 1/8-1/4	:126	125 1/4	125 3/4-7/8	:129 3/4	129 1/4	129 5/8-3/4
2	:131	129 1/4	130 5/8-7/8	:127 1/2	125 3/4	127-27 1/8	:131 3/8	129 3/4	130 7/8
Saturday:				:			:		
Sunday :				:			:		
5	:131 3/4	130 1/2	130 1/2-3/4	:127 3/4	126 5/8	126 3/4-7/8	:131 3/4	130 3/4	130 3/4
6	:131 3/8	130 3/8	130 1/2-5/8	:127 1/4	126 3/8	126 3/8-1/2	:131 1/4	130 3/8	130 1/2
7	:131 1/4	130 1/4	131 1/8-1/4	:127	126 3/8	127	:131 1/8	130 5/8	131 1/8
8	:131	130 3/8	131	:127 3/8	126 1/2	127 1/4-3/8	:131 3/4	130 7/8	131 5/8-3/4
9	:131 3/8	130 3/4	131-31 3/8	:127 3/8	126 3/4	127 3/8	:131 3/4	131 1/8	131 1/2
Saturday:				:			:		
Sunday :				:			:		
12	:131 3/8	130 1/2	131-31 1/8	:128 1/2	127 1/4	128 3/8-1/2	:133 1/8	131 5/8	132 5/8-3/4
13	:131 1/8	130	130 1/8	:128 1/4	127 1/4	127 3/8-1/2	:132 3/4	131 7/8	131 7/8
14	:129 7/8	128 7/8	129-29 1/8	:127 1/4	126 5/8	126 5/8-3/4	:131 5/8	130 7/8	130 7/8-31
15	:128 3/4	127 3/8	127 5/8-3/4	:126 1/2	125 1/4	125 5/8	:130 3/4	129 5/8	129 7/8
16	:127 7/8	126 3/8	126 3/4-7/8	:126 3/8	125 3/8	125 3/4-7/8	:130 5/8	129 5/8	130 1/8
Saturday:				:			:		
Sunday :				:			:		
19	:126 3/4	125 1/4	126-26 1/8	:126 3/8	125 1/8	126-26 1/8	:130 7/8	129 3/4	130 5/8
20	:126 5/8	125 7/8	126 1/4-3/8	:125 1/2	125 7/8	126	:131	130 3/8	130 1/2
21	:126 1/2	125 3/4	126 3/8-1/2	:126 1/4	125 1/2	126 1/4	:130 7/8	129 7/8	130 3/4
22	:128	126 1/4	128	:127 1/4	126	127 1/8-1/4	:131 7/8	130 5/8	131 7/8
23	:127 3/4	126 3/4	126 3/4-7/8	:127 1/8	126 1/4	126 1/4-3/8	:131 3/4	130 5/8	130 5/8-3/4
Saturday:				:			:		
Sunday :				:			:		
26	:126 3/8	125 5/8	126 1/4	:126 1/4	125	125 7/8	:130 1/2	129 1/4	130
27	:126	125 3/8	125 1/2-5/8	:125 3/4	125	125 1/4	:130 1/4	129 3/8	129 5/8
28	:125 3/4	123	123-23 1/8	:125 1/2	123 3/4	123 3/4-7/8	:130 1/8	128 1/8	128 1/8
29	:123	121 1/4	121 1/4-22 1/8	:123 3/4	122 3/4	123 1/8-1/4	:128 3/8	127 1/2	128-28 1/4
30	:122 5/8	120 1/2	122-22 1/4	:124 1/8	122 5/8	123 5/8-3/4	:129 1/4	127 1/2	128 3/4
Saturday:				:			:		

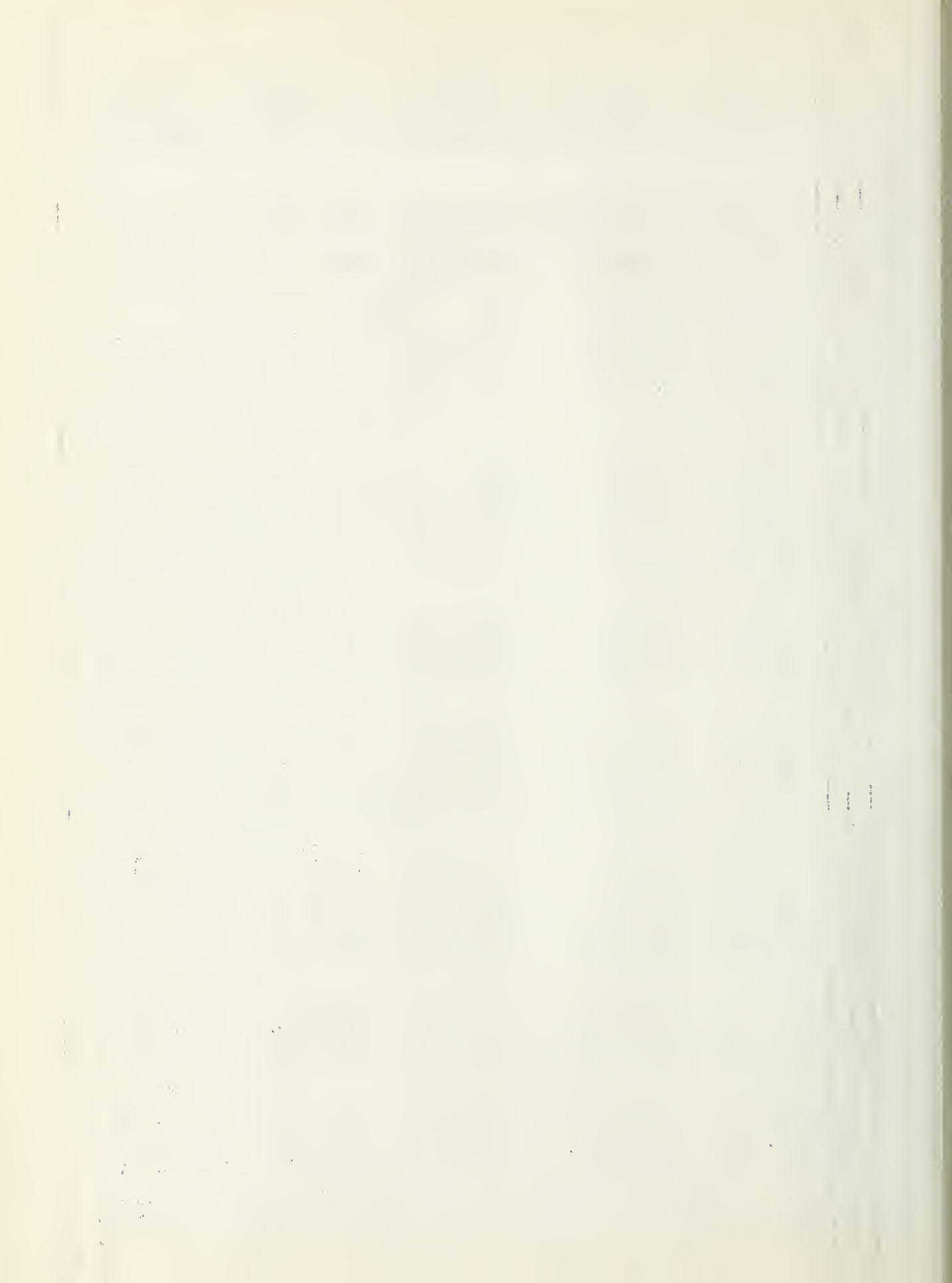


Table 13. OATS: Volume of trading, all futures combined, by markets
August 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1957	1,000	1,000	1,000	1,000
August	bushels	bushels	bushels	bushels
1	2,785	147	---	2,932
2	1,860	122	---	1,982
Saturday				
Sunday				
5	1,588	350	---	1,938
6	2,024	554	5	2,583
7	2,164	240	---	2,404
8	2,949	225	4	3,178
9	1,717	380	17	2,114
Saturday				
Sunday				
12	2,672	1,172	7	3,851
13	1,939	314	2	2,255
14	1,060	286	---	1,346
15	1,638	233	5	1,876
16	1,400	292	2	1,694
Saturday				
Sunday				
19	2,452	521	15	2,988
20	1,575	130	---	1,705
21	2,628	235	20	2,883
22	2,504	386	27	2,917
23	1,551	189	52	1,792
Saturday				
Sunday				
26	2,031	466	20	2,517
27	2,110	184	2	2,296
28	1,770	184	45	1,999
29	2,061	274	30	2,365
30	3,532	158	27	3,717
Saturday				
Total				
Aug. 1957	46,010	7,042	280	53,332
July 1957	66,377	3,277	654	70,308
Aug. 1956	76,170	9,431	485	86,086

Table 14. OATS: Volume of trading, Chicago Board of Trade
August 1957

Date	Future				All futures
	September	December	March	May	
1957 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	733	1,084	708	260	2,785
2	433	745	575	107	1,860
Saturday					
Sunday					
5	263	709	512	104	1,588
6	462	628	796	138	2,024
7	494	1,020	463	187	2,164
8	633	1,642	526	148	2,949
9	360	852	368	137	1,717
Saturday					
Sunday					
12	759	1,235	531	147	2,672
13	545	983	307	104	1,939
14	335	576	139	10	1,060
15	363	956	252	67	1,638
16	201	849	171	179	1,400
Saturday					
Sunday					
19	600	1,475	278	99	2,452
20	270	810	224	271	1,575
21	505	1,687	285	151	2,628
22	428	1,326	671	79	2,504
23	340	723	346	142	1,551
Saturday					
Sunday					
26	405	1,096	240	290	2,031
27	361	984	331	434	2,110
28	468	625	309	368	1,770
29	484	926	368	283	2,061
30	1,556	1,234	322	420	3,532
Saturday					
Total					
Aug. 1957	10,998	22,165	8,722	4,125	46,010
July 1957	22,217	26,065	9,352	2,514	1/66,377
Aug. 1956	15,222	31,201	16,760	12,681	2/76,170

1/ Includes 6,229 July future

2/ Includes 306 July future

Table 15. OATS: Open contracts, all futures combined, by markets
August 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1957	1,000	1,000	1,000	1,000
August	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	22,564	932	97	23,593
2	23,068	984	97	24,149
Saturday				
Sunday				
5	23,572	1,095	97	24,764
6	24,065	1,062	102	25,229
7	24,332	1,061	102	25,495
8	24,540	1,037	104	25,681
9	25,124	1,119	119	26,362
Saturday				
Sunday				
12	25,799	1,023	112	26,934
13	26,048	1,105	110	27,263
14	26,073	1,145	110	27,328
15	26,384	1,148	115	27,647
16	26,815	1,180	117	28,112
Saturday				
Sunday				
19	27,203	1,202	132	28,537
20	27,473	1,210	132	28,815
21	27,342	1,269	152	28,763
22	27,429	1,255	170	28,854
23	27,927	1,234	224	29,385
Saturday				
Sunday				
26	28,467	1,207	244	29,918
27	28,914	1,211	246	30,371
28	28,857	1,208	221	30,286
29	28,513	1,156	231	29,900
30	28,391	1,172	206	29,769
Saturday				

Table 16. OATS: Open contracts, Chicago Board of Trade
August 1957

Date	Future				All futures
	September	December	March	May	
<u>1957</u> <u>August</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>
1	6,198	11,122	4,255	989	22,564
2	6,274	11,203	4,570	1,021	23,068
Saturday					
Sunday					
5	6,245	11,525	4,718	1,084	23,572
6	6,233	11,605	5,104	1,123	24,065
7	6,214	11,698	5,165	1,255	24,332
8	6,394	11,704	5,146	1,296	24,540
9	6,369	12,043	5,314	1,398	25,124
Saturday					
Sunday					
12	6,204	12,604	5,620	1,371	25,799
13	6,009	12,885	5,722	1,432	26,048
14	5,857	12,992	5,787	1,437	26,073
15	5,802	13,244	5,894	1,444	26,384
16	5,770	13,529	5,955	1,561	26,815
Saturday					
Sunday					
19	5,531	14,080	6,004	1,588	27,203
20	5,396	14,323	6,048	1,706	27,473
21	5,166	14,269	6,147	1,760	27,342
22	4,920	14,388	6,363	1,758	27,429
23	4,865	14,725	6,532	1,805	27,927
Saturday					
Sunday					
26	4,825	15,013	6,623	2,006	28,467
27	4,821	15,139	6,699	2,255	28,914
28	4,445	15,115	6,804	2,493	28,857
29	4,249	14,973	6,755	2,536	28,513
30	3,389	15,381	6,840	2,781	28,391
Saturday					

Table 17. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange Canadian currency
August 1957

Date	1957 September future		1957 Oct. future:	
	Chicago	Minneapolis	Winnipeg	Exchange Rate
	Board of	Grain	Grain <u>1/</u>	Canadian Currency
	Trade	Exchange	Exchange	2/
1957				
August	Cents	Cents.	Cents	Cents
1	65 5/8	60 3/8 a	73 7/8	105.3843
2	65 3/4 b	60 3/8 a	73 7/8	105.3375
Saturday				
Sunday				
5	65 3/8	60 1/4	Holiday	105.3984
6	65 1/8-1/4	59 5/8-3/4	73 7/8	105.4765
7	64 5/8-3/4	59 1/8	73 1/2	105.3750
8	64 3/4	59 1/2	73 3/8 b	105.4531
9	64 5/8-3/4	59 3/8	73 5/8	105.4125
Saturday				
Sunday				
12	65 3/8-1/2	59 3/4 b	73 3/4	105.4125
13	65 1/4	60	74	105.4468
14	65 3/8	60 1/8 a	73 7/8	105.4843
15	64 3/4-65	59 3/4	73 7/8	105.6093
16	64 5/8	59 3/4 b	74	105.7617
Saturday				
Sunday				
19	65	60 3/8	73 3/4	105.8750
20	65	60 1/4 b	74 1/8	105.9570
21	66 1/2	61	74 3/8	105.9843
22	66 3/4 a	62 1/4 a	74 1/4	105.8125
23	66-66 1/8	61 5/8 a	73 3/4 b	105.6343
Saturday				
Sunday				
26	65 7/8	61 3/8	73 5/8 b	105.3437
27	66 1/8	61 5/8 a	73 1/2 b	105.0375
28	66	61 5/8 a	73 5/8 b	104.9125
29	66 a	61 b	73 3/4	105.1437
30	65 5/8	60 b	73 3/4	105.0937
Saturday				

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, August 1957

[illegible]

Table 19. RYE: Volume of trading, all futures combined, by markets
August 1957

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : Total :
1957	1,000	1,000	1,000	1,000
August	bushels	bushels	bushels	bushels
1	2,001	---	96	2,097
2	7,009	---	107	7,116
Saturday				
Sunday				
5	3,732	---	99	3,831
6	5,065	---	78	5,143
7	3,109	5	68	3,182
8	3,857	---	75	3,932
9	3,141	---	63	3,204
Saturday				
Sunday				
12	6,578	---	54	6,632
13	5,262	---	105	5,367
14	2,770	---	56	2,826
15	2,165	---	65	2,230
16	1,820	---	68	1,888
Saturday				
Sunday				
19	7,280	---	129	7,409
20	4,781	---	122	4,903
21	6,321	5	122	6,448
22	3,029	---	55	3,084
23	2,069	12	43	2,124
Saturday				
Sunday				
26	2,921	---	103	3,024
27	2,451	---	59	2,510
28	2,250	---	52	2,302
29	5,184	---	278	5,462
30	2,403	10	84	2,497
Saturday				
Total				
Aug. 1957	85,198	32	1,981	87,211
July 1957	103,505	10	1,661	105,176
Aug. 1956	84,885	796	779	86,460

Table 20. RYE: Volume of trading, Chicago Board of Trade
August 1957

Date	Future					All futures
	September	December	March	May	July	
1957	1,000	1,000	1,000	1,000	1,000	1,000
August	bushels	bushels	bushels	bushels	bushels	bushels
1	473	999	410	119		2,001
2	2,153	3,393	1,008	455		7,009
Saturday						
Sunday						
5	1,065	1,946	464	257		3,732
6	1,699	1,983	855	528		5,065
7	617	1,471	693	328		3,109
8	683	1,832	997	345		3,857
9	687	1,731	476	247		3,141
Saturday						
Sunday						
12	1,141	3,861	1,034	542		6,578
13	662	3,019	1,059	522		5,262
14	648	1,142	658	322		2,770
15	541	1,084	314	206	20	2,165
16	223	1,054	349	182	12	1,820
Saturday						
Sunday						
19	1,007	4,360	1,130	758	25	7,280
20	715	2,733	1,017	311	5	4,781
21	1,308	2,951	1,371	649	42	6,321
22	586	1,418	788	207	30	3,029
23	191	1,356	318	198	6	2,069
Saturday						
Sunday						
26	575	1,424	696	216	10	2,921
27	506	1,328	424	176	17	2,451
28	386	1,191	338	325	10	2,250
29	783	2,663	957	699	82	5,184
30	551	1,164	382	306	---	2,403
Saturday						
Total						
Aug. 1957	17,200	44,103	15,738	7,898	259	85,198
July 1957	38,512	40,975	10,996	5,327	7,695	103,505
Aug. 1956	13,432	40,697	21,308	9,448	---	84,885

Table 21. RYE: Open contracts, all futures combined, by markets
August 1957

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : Total :
1957	1,000	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	19,020	20	325	19,365
2	18,771	20	341	19,132
Saturday				
Sunday				
5	18,602	20	308	18,930
6	18,636	20	269	18,925
7	19,179	25	249	19,453
8	19,312	25	266	19,603
9	19,370	25	280	19,675
Saturday				
Sunday				
12	19,873	25	278	20,176
13	20,111	25	285	20,421
14	20,043	25	295	20,363
15	20,096	25	286	20,407
16	20,171	25	289	20,485
Saturday				
Sunday				
19	19,899	25	268	20,192
20	19,811	25	291	20,127
21	19,447	25	272	19,744
22	19,346	25	271	19,642
23	19,513	22	270	19,805
Saturday				
Sunday				
26	19,538	22	288	19,848
27	19,404	22	287	19,713
28	19,611	22	297	19,930
29	19,277	22	262	19,561
30	19,122	12	267	19,401
Saturday				

Table 22. RYE: Open contracts, Chicago Board of Trade
August 1957

Date	Future					All futures
	September	December	March	May	July	
1957	1,000	1,000	1,000	1,000	1,000	1,000
August	bushels	bushels	bushels	bushels	bushels	bushels
1	4,526	7,068	4,682	2,744		19,020
2	4,309	6,707	4,866	2,889		18,771
Saturday						
Sunday						
5	4,292	6,635	4,765	2,910		18,602
6	3,906	6,799	4,787	3,144		18,636
7	3,898	7,057	4,932	3,292		19,179
8	3,843	7,147	5,013	3,309		19,312
9	3,732	7,306	4,997	3,335		19,370
Saturday						
Sunday						
12	3,565	7,567	5,229	3,512		19,873
13	3,606	7,694	5,320	3,491		20,111
14	3,471	7,780	5,249	3,543		20,043
15	3,299	7,968	5,245	3,564	20	20,096
16	3,265	8,077	5,275	3,527	27	20,171
Saturday						
Sunday						
19	3,087	7,933	5,232	3,610	37	19,899
20	3,058	7,875	5,231	3,605	42	19,811
21	2,703	7,884	5,148	3,653	59	19,447
22	2,546	7,906	5,102	3,708	84	19,346
23	2,586	8,051	5,109	3,682	85	19,513
Saturday						
Sunday						
26	2,494	8,119	5,172	3,668	85	19,538
27	2,281	8,202	5,131	3,705	85	19,404
28	2,260	8,372	5,132	3,707	90	19,611
29	2,008	8,182	5,272	3,680	135	19,277
30	1,752	8,266	5,237	3,732	135	19,122
Saturday						

Table 23. RYE: Daily closing prices, at Chicago, Minneapolis and Winnipeg
August 1957

Date	1957 September future		1957 Oct. future	
	Chicago	Minneapolis	Winnipeg	
	Board of	Grain	Grain	<u>1/</u>
	Trade	Exchange	Exchange	
1957 August	Cents	Cents	Cents	
1	129 3/4-30	124 b	118 7/8 b	
2	134	124 n	120 7/8	
Saturday				
Sunday				
5	134 1/2-5/8	124 n	Holiday	
6	133 1/2	124 n	120	
7	133 1/4	124 n	119 b	
8	135 1/2-3/4	124 n	120 5/8 b	
9	135	124 n	120 3/4 b	
Saturday				
Sunday				
12	139	124 n	122 7/8	
13	139	124 n	123	
14	137 3/4-38	124 n	122 1/4	
15	136 3/4	124 n	122 1/8	
16	138-38 1/4	124 n	123 3/8	
Saturday				
Sunday				
19	134 1/2	124 n	119 3/8	
20	132 3/4	124 n	118 7/8	
21	132 3/4-33	122 1/2 a	118 3/8	
22	132 1/4-1/2	122 1/2 n	118 1/8	
23	131 1/8-1/2	122	117 b	
Saturday				
Sunday				
26	129 3/4	122 n	116 1/4	
27	130 1/4	122 n	117	
28	129 1/2	122 n	116	
29	129-29 1/4	120 a	116	
30	130	116	115 5/8 b	
Saturday				

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
August 1957

Date	: Chicago Board of Trade	: Chicago Open Board	: Total
1957	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	20,544	279	20,823
2	21,228	279	21,507
Saturday			
Sunday			
5	17,509	356	17,865
6	18,454	179	18,633
7	14,390	200	14,590
8	11,778	186	11,964
9	14,544	233	14,777
Saturday			
Sunday			
12	32,188	280	32,468
13	18,588	192	18,780
14	13,973	361	14,334
15	17,165	277	17,442
16	12,736	211	12,947
Saturday			
Sunday			
19	30,794	350	31,144
20	23,403	283	23,686
21	20,664	193	20,857
22	16,557	133	16,690
23	14,392	200	14,592
Saturday			
Sunday			
26	18,412	281	18,693
27	17,753	305	18,058
28	12,295	259	12,554
29	14,997	218	15,215
30	13,576	178	13,754
Saturday			
Total			
Aug. 1957	395,940	5,433	401,373
July 1957	548,723	6,948	555,671
Aug. 1956	302,274	4,537	306,811

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
August 1957

Date	Future					All futures
	September	November	January	March	May	
1957 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	6,558	7,077	3,854	1,824	1,231	20,544
2	7,019	8,426	3,155	1,773	855	21,228
Saturday						
Sunday						
5	5,154	7,237	2,537	1,820	761	17,509
6	5,006	8,577	2,311	1,559	1,001	18,454
7	4,222	6,458	1,907	1,446	357	14,390
8	2,722	5,424	1,792	1,082	758	11,778
9	5,751	5,003	1,358	1,032	1,400	14,544
Saturday						
Sunday						
12	8,362	12,190	5,187	3,472	2,977	32,188
13	3,529	8,007	3,572	2,481	999	18,588
14	3,327	5,193	2,369	1,963	1,121	13,973
15	4,042	7,456	2,176	2,533	958	17,165
16	2,831	5,439	1,710	1,957	749	12,736
Saturday						
Sunday						
19	6,605	12,721	4,975	4,327	2,166	30,794
20	4,554	9,808	3,645	3,180	2,216	23,403
21	4,415	9,106	3,495	2,385	1,263	20,664
22	3,890	6,586	2,955	2,203	923	16,557
23	2,281	6,356	3,089	1,818	848	14,392
Saturday						
Sunday						
26	2,830	8,031	3,278	2,723	1,550	18,412
27	3,947	7,942	2,465	1,788	1,611	17,753
28	2,820	5,294	2,388	1,251	542	12,295
29	3,549	6,810	2,463	993	1,182	14,997
30	3,420	6,395	2,081	1,088	592	13,576
Saturday						
Total						
Aug. 1957	96,884	165,536	62,762	44,698	26,060	395,940
July 1957	185,136	194,063	70,260	48,074	4,619	<u>1/</u> 548,723
Aug. 1956	89,241	125,466	41,344	26,598	19,625	302,274

1/ Includes 46,571 July future

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
August 1957

Date	: Chicago Board of Trade	: Chicago Open Board	: Total
1957	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	87,586	432	88,018
2	88,930	428	89,358
Saturday			
Sunday			
5	90,333	487	90,820
6	91,880	516	92,396
7	92,233	526	92,759
8	92,579	489	93,068
9	92,091	448	92,539
Saturday			
Sunday			
12	93,463	510	93,973
13	94,951	542	95,493
14	96,169	519	96,688
15	96,780	548	97,328
16	96,558	544	97,102
Saturday			
Sunday			
19	97,476	541	98,017
20	97,669	536	98,205
21	96,794	558	97,352
22	96,995	565	97,560
23	96,704	586	97,290
Saturday			
Sunday			
26	97,636	589	98,275
27	97,488	620	98,108
28	97,596	593	98,194
29	97,205	599	97,804
30	96,621	530	97,201
Saturday			

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
August 1957

Date	Future					All futures
	September	November	January	March	May	
1957	1,000	1,000	1,000	1,000	1,000	1,000
August	bushels	bushels	bushels	bushels	bushels	bushels
1	25,813	27,380	15,829	15,542	3,022	87,566
2	25,943	28,080	15,657	15,935	3,315	88,930
Saturday						
Sunday						
5	26,038	28,569	15,804	16,352	3,570	90,333
6	25,285	30,052	15,862	16,744	3,937	91,880
7	24,799	30,257	16,058	17,125	3,994	92,233
8	24,565	30,439	15,738	17,528	4,259	92,579
9	23,855	30,289	15,867	17,554	4,526	92,091
Saturday						
Sunday						
12	23,320	30,646	15,985	18,189	5,323	93,463
13	23,354	30,809	16,474	18,740	5,574	94,951
14	23,045	31,132	16,743	19,257	5,992	96,169
15	23,198	30,866	16,661	19,777	6,278	96,780
16	23,102	30,757	16,623	19,771	6,305	96,558
Saturday						
Sunday						
19	22,349	30,696	16,782	20,855	6,794	97,476
20	21,606	30,683	17,088	21,323	6,969	97,669
21	20,845	30,554	16,833	21,438	7,124	96,794
22	20,227	30,684	17,324	21,451	7,309	96,995
23	19,891	31,150	16,692	21,446	7,525	96,704
Saturday						
Sunday						
26	19,600	32,156	16,597	21,493	7,840	97,686
27	18,442	31,760	17,000	21,913	8,373	97,488
28	17,995	32,105	17,138	21,928	8,430	97,596
29	17,192	32,156	17,254	21,897	8,706	97,205
30	16,021	32,634	17,340	21,859	8,767	96,621
Saturday						

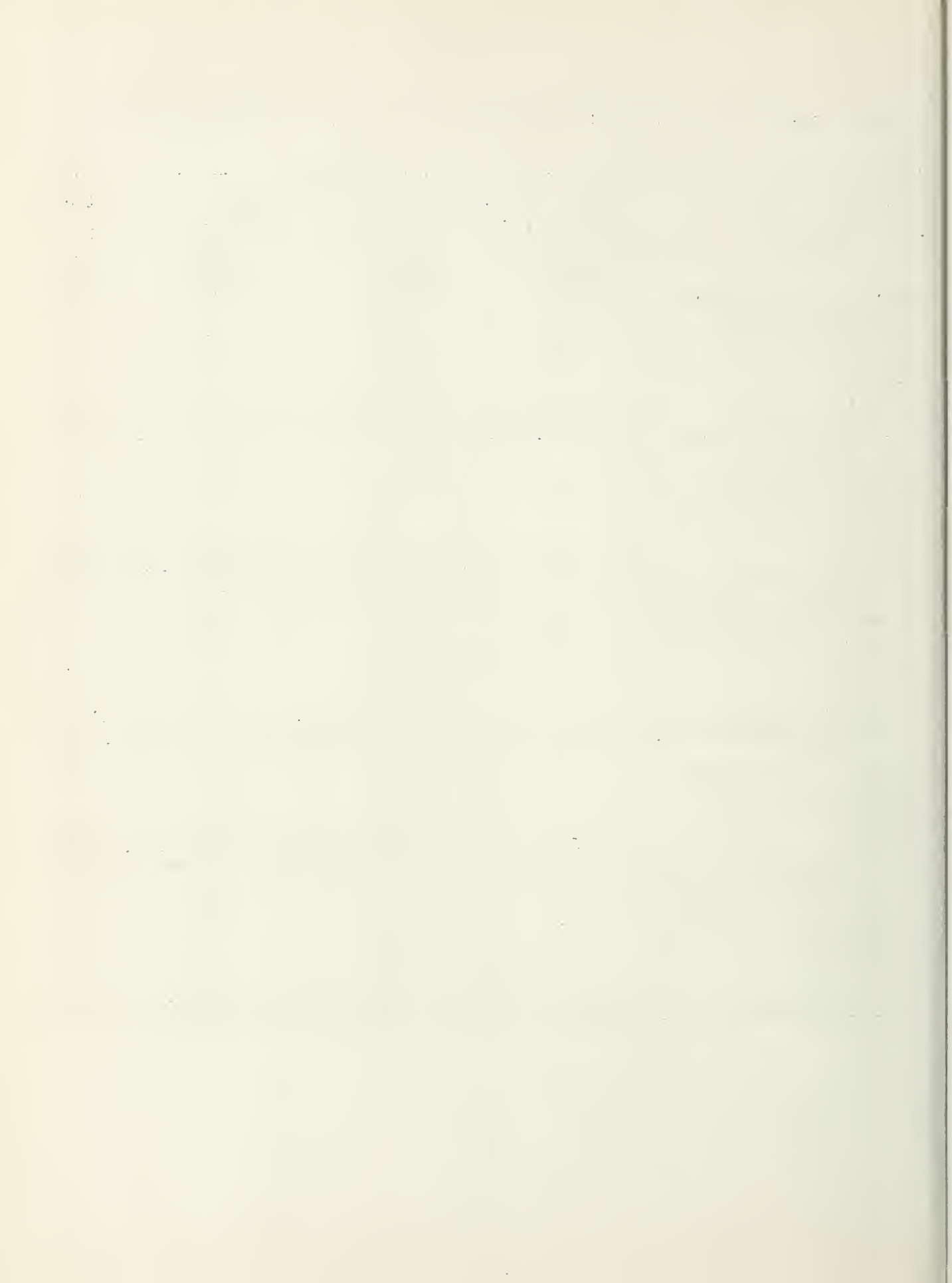
Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, August 1957

Date	1957 September future			1957 November future			1958 January future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1957 August									
1	:244 3/4	243	244-44 1/4	:237 1/2	235 1/8	235 3/4-36	:241 1/4	238 3/4	239 1/4-1/2
2	:246 1/8	243 1/4	245 3/4-46	:237 1/2	235 1/8	237 1/4-1/2	:241 1/2	239	241-41 1/4
Saturday	:			:			:		
Sunday	:			:			:		
5	:247 1/2	245 1/2	247-47 1/4	:239 1/4	237 3/4	238 3/4-39	:243	241 1/2	242 1/2
6	:248 1/2	246 3/8	246 1/2-3/4	:240	237 1/2	237 3/4-38	:243 1/2	241 1/4	241 1/2-3/4
7	:247 1/2	245 1/2	245 3/4	:238 1/2	237 1/4	237 1/2-3/4	:242 1/4	240 1/4	241 1/2
8	:247 1/2	246	247-47 1/4	:239 1/4	237 1/2	238 3/4-39	:243	241 1/4	242 3/4
9	:247	243 1/4	244-44 1/4	:239	237 1/2	237 3/4-38	:242 3/4	241 1/4	241 1/4-1/2
Saturday	:			:			:		
Sunday	:			:			:		
12	:248 3/4	246 1/4	247 3/4-48	:245	241 3/4	244-44 1/4	:248 1/2	245 1/2	248
13	:248 1/2	246	247 3/4-48	:244 1/2	242 1/2	243 1/2-3/4	:248 3/4	246 1/2	247 1/4-1/2
14	:249	247 1/2	247 1/2-3/4	:244	242 1/4	242 1/4-1/2	:247 3/4	246	246-46 1/4
15	:248 1/2	246 1/2	246 3/4-47	:242 3/4	240 5/8	240 3/4-41	:246 1/2	244 1/2	245
16	:248	246 1/4	247-47 1/4	:242 7/8	241 1/4	242 1/2-5/8	:246 3/4	245	246 3/4
Saturday	:			:			:		
Sunday	:			:			:		
19	:247 1/4	240 1/4	241 1/4-1/2	:242 3/4	237	237 3/4-38	:247	241	241 1/2-3/4
20	:242	238	238 1/2-3/4	:238 1/4	235 1/2	235 3/4-36	:242	239 1/2	239 1/2
21	:240 1/4	237 1/2	240-40 1/4	:238	235 1/4	237 3/4-38	:241 3/4	239	241 1/2
22	:241	239 1/4	240 3/4-41	:238 3/4	236 5/8	237 3/4-38	:242 1/4	240 1/4	241 1/2-3/4
23	:241 3/8	238 3/4	238 3/4-39	:237 1/2	235 3/4	235 3/4-36	:241 3/8	239 1/2	239 1/2-3/4
Saturday	:			:			:		
Sunday	:			:			:		
26	:240	237 1/4	239 3/4-40	:237 1/2	234 1/2	237-37 1/2	:241	238 1/4	241
27	:242	239	241 1/2-3/4	:238 1/4	236 1/4	237 1/2-3/4	:241 1/2	239 3/4	241-41 1/4
28	:242 3/4	241 1/4	241 1/2-3/4	:238 3/4	236 3/4	237-37 1/4	:242 1/4	240	240 1/2-3/4
29	:241 3/4	239 1/4	240 3/4-41	:237 3/4	235 3/4	237 1/2-3/4	:241	239 1/4	240 3/4-41
30	:240 3/4	239	239 3/4-40	:237 1/2	235 7/8	236 1/4-1/2	:240 3/4	239 1/2	239 1/2-3/4
Saturday	:			:			:		



Table 30. 1957 JULY FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
<u>WHEAT</u>	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Board of Trade	3,220	673	3,893	488
Chicago Open Board	---	---	---	---
Kansas City	298	73	371	114
Minneapolis	906	---	906	---
Seattle	---	---	---	---
Milwaukee	---	---	---	---
Total, all markets	4,424	746	5,170	602
<u>CORN</u>				
Chicago Board of Trade	4,976	8,521	13,497	816
Chicago Open Board	---	---	---	---
Kansas City	---	---	---	---
Milwaukee	---	---	---	---
Minneapolis	---	---	---	---
Total, all markets	4,976	8,521	13,497	816
<u>OATS</u>				
Chicago Board of Trade	960	10	970	---
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
Total, all markets	960	10	970	---
<u>RYE</u>				
Chicago Board of Trade	656	300	956	160
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Milwaukee	---	---	---	---
Total, all markets	656	300	956	160
<u>SOYBEANS</u>				
Chicago Board of Trade	1,620	5	1,625	---
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Memphis	---	---	---	---
Kansas City	---	---	---	---
Total, all markets	1,620	5	1,625	---



United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

Charles E. Robinson, In charge
Room 1200, Board of Trade Bldg.
141 W. Jackson Blvd.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 308, New Orleans Cotton
Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
44 Beaver St., Room 202

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

